

[Translation]

September 27, 2013

To whom it may concern

Company name: J. FRONT RETAILING Co., Ltd.  
Representative: Ryoichi Yamamoto, President  
(Securities code: 3086, First Section of the Tokyo  
Stock Exchange and Nagoya Stock Exchange)  
Inquiries: Satori Kuboi, General Manager of Group  
Public Relations and Investor Relations,  
Management Strategy Unit  
(TEL: +81-3-6895-0178 (from overseas))

### Notice Regarding Sale of Shares Held by Untraceable Shareholders

J. FRONT RETAILING Co., Ltd. (the “Company”) resolved at a meeting of its Board of Directors held today to sell shares held by untraceable shareholders as defined in Article 197, Paragraph 1 of the Companies Act in order to streamline its share management services, as described below.

#### 1. List of Shareholders Whose Shares Will Be Sold

Pursuant to Article 198 of the Companies Act, the Company will provide public notice by way of electronic public notification on October 4, 2013, of the following information regarding the shareholders whose shares will be sold: their shareholder numbers, their names, and their addresses and the numbers of shares they hold as recorded in the shareholder registry. Please refer to the Company’s website at <http://www.j-front-retailing.com/> for this information.

(Note) “Untraceable shareholders” are shareholders to whom the Company has not been able to deliver notices and demands dispatched to their addresses as recorded in the shareholder registry for five consecutive years or more, and who have not received dividends for five consecutive years.

## 2. Schedule

October 4, 2013:	Public notice and request for objections to the sale of shares held by untraceable shareholders
January 6, 2014:	Deadline for objections from untraceable shareholders
From January 7, 2014:	Sale or purchase of shares held by untraceable shareholders

(Note) After carrying out the statutory procedures (public notice and request for objections), the Company plans to either sell the shares held by untraceable shareholders or purchase them as treasury stock.

## 3. Contact Details

Shareholders listed in the public notice are requested to contact the following shareholder registry administrator if they have inquiries regarding this matter.

Shareholder registry administrator: Mitsubishi UFJ Trust and Banking Corporation  
Contact: 10-11, Higashisuna 7-chome, Koto-ku, Tokyo 137-8081, Japan  
Mitsubishi UFJ Trust and Banking Corporation  
Corporate Agency Division  
TEL: 0120-232-711 (toll free, Japan only)

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