

## J. FRONT RETAILING Supplementary Information to Financial Results

### 1. Consolidated Results of Operations

(Unit: Millions of yen, %)

Item	Cumulative 3Q (11/2013)	Cumulative 3Q (11/2012)	Change		Change (excluding Parco Business and Supermarket Business)	
			¥M	%	¥M	%
1. Consolidated net sales	831,046	754,924	76,122	10.1	19,702	3.2
2. Consolidated gross margin	21.29 %	22.92 %		Change (1.63) %		Change (0.80) %
3. Consolidated gross profit	176,956	173,001	3,955	2.3	(318)	(0.2)
4. Consolidated SG&A	151,719	157,551	(5,832)	(3.7)	(3,214)	(2.4)
5. Consolidated operating income	25,236	15,450	9,786	63.3	2,896	21.0
6. Consolidated operating margin	3.0 %	2.0 %		Change 1.0 %		
7. Consolidated ordinary income	23,946	17,104	6,842	40.0		
8. Consolidated ordinary income margin	2.9 %	2.3 %		Change 0.6 %		
9. Consolidated net income	23,323	6,539	16,784	256.7		
10. Consolidated net income margin	2.8 %	0.9 %		Change 1.9 %		

## 2. Financial Results by Consolidated Company

(Unit: Millions of yen, %)

Company name	Capital	Ownership percentage	Business	Cumulative 3Q (11/2013)			
				Net sales	Operating income	Ordinary income	Net income
1. J. Front Retailing Co., Ltd.	30,000			8,390	6,452	6,559	12,539
2. Daimaru Matsuzakaya Department Stores Co. Ltd.	10,000	100.0	Department store	486,267	9,707	8,402	1,009
3. The Hakata Daimaru, Inc.	3,037	69.9	Department store	41,041	1,456	1,288	733
4. The Shimonoseki Daimaru, Inc.	480	100.0	Department store	12,601	240	171	(80)
5. Kochi Daimaru Co., Ltd.	300	100.0	Department store	10,327	197	209	114
6. Parco Co., Ltd.	34,367	64.9	Shopping complex	177,921	8,572	8,540	4,918
7. Parco (Singapore) Pte Ltd	SGD 15M	64.9	Shopping complex	—	(266)	(244)	(342)
8. Parco Consulting (Suzhou) Co., Ltd.	70	64.9	Shopping complex	—	(22)	(29)	(29)
9. Neuve A Co., Ltd.	490	64.9	Specialty store	13,014	153	155	52
10. Parco Space Systems Co., Ltd.	490	64.9	Space engineering & management	13,554	255	273	123
11. Parco-City Co., Ltd.	10	64.9	Internet-related business	562	33	33	30
12. Daimaru Kogyo, Ltd.	1,800	100.0	Wholesale	48,401	943	1,057	662
13. Daimaru Kogyo International Trading (Shanghai) Co., Ltd.	USD 2M	100.0	Wholesale	1,328	27	17	17
14. Daimaru Kogyo (Thailand) Co., Ltd.	THB 202M	100.0	Wholesale	258	(2)	3	3
15. JFR Card Co., Ltd.	100	100.0	Credit	6,811	2,297	2,213	1,320
16. J. Front Design & Construction Co., Ltd.	100	100.0	Design & construction Manufacture & sale of furniture	22,861	509	532	283
17. JFR Online Co. Ltd.	100	100.0	Direct marketing	12,440	(140)	(138)	(126)
18. Dimples' Co., Ltd.	90	100.0	Staffing service	7,832	428	440	257
19. J. Front Foods Co., Ltd.	100	100.0	Restaurant	2,394	96	96	51
20. Daimaru COM Development Inc.	50	100.0	Real estate leasing Tenant service	1,445	233	221	122
21. Consumer Product End-Use Research Institute Co., Ltd.	450	100.0	Merchandise test Quality control	751	56	58	34
22. JFR Plaza Inc.	NTD 185M	90.0	General merchandise retail	90	(70)	(70)	(70)
23. Angel Park Co., Ltd.	400	50.2	Parking	878	461	495	308
24. JFR Information Center Co., Ltd.	10	100.0	Information service	4,364	482	484	251
25. JFR Office Support Co., Ltd.	100	100.0	Commissioned back-office service	1,627	130	149	92
26. JFR Service Co. Ltd.	100	100.0	Leasing Parking management	4,182	169	170	93
27. JFR Consulting Co. Ltd.	100	100.0	Consulting	91	15	15	20
28. Daimaru Matsuzakaya Sales Associates Co. Ltd.	90	100.0	Commissioned sales & store operations	7,055	253	248	141
29. Daimaru Matsuzakaya Tomonokai Co., Ltd.	100	100.0	Special repayment-based transaction	1,680	(426)	2	(26)
30. Central Park Building Co., Ltd.	100	100.0	(Under liquidation)	—	—	14	14

Note: Parco Consulting (Suzhou) Co., Ltd. will be dissolved in June 2014.

### 3. Daimaru Matsuzakaya Department Stores Results of Operations

(Unit: Millions of yen, %)

Item	Cumulative 3Q (11/2013)	Cumulative 3Q (11/2012)	Change	
			¥M	%
1. Net sales	486,267	472,462	13,805	2.9
2. Gross margin	23.89 %	24.14 %		Change (0.25) %
3. Gross profit	116,191	114,036	2,155	1.9
4. SG&A	106,484	107,247	(763)	(0.7)
5. Operating income	9,707	6,789	2,918	43.0
6. Operating margin	2.0 %	1.4 %		Change 0.6 %
7. Ordinary income	8,402	5,881	2,521	42.9
8. Ordinary income margin	1.7 %	1.2 %		Change 0.5 %
9. Net income	1,009	745	264	35.4
10. Net income margin	0.2 %	0.2 %		Change 0.0 %

#### 4. Daimaru Matsuzakaya Department Stores Sales by Store

(Unit: Millions of yen, %)

Store	Term	Cumulative 3Q (11/2013)		Cumulative 3Q (11/2012)		Change	
		Amount	Component ratio	Amount	Component ratio	¥M	%
Daimaru	Osaka Shinsaibashi	59,585	12.3	59,291	12.5	294	0.5
	Osaka Umeda	43,837	9.0	45,963	9.7	(2,126)	(4.6)
	Tokyo	48,492	10.0	39,929	8.5	8,563	21.4
	Urawa Parco	3,073	0.6	2,965	0.6	108	3.7
	Kyoto	49,184	10.1	49,072	10.4	112	0.2
	Yamashina	3,112	0.6	3,127	0.7	(15)	(0.5)
	Kobe	60,096	12.4	59,076	12.5	1,020	1.7
	Suma	7,529	1.6	7,102	1.5	427	6.0
	Ashiya	5,478	1.1	5,458	1.2	20	0.4
	Sapporo	42,738	8.8	40,861	8.6	1,877	4.6
	LaLaport Yokohama	—	—	2,774	0.6	(2,774)	—
	Shinnagata	—	—	3,907	0.8	(3,907)	—
	Total	323,127	66.5	319,531	67.6	3,596	1.1
Matsuzakaya	Nagoya	88,947	18.3	80,888	17.1	8,059	10.0
	Ueno	34,965	7.2	35,340	7.5	(375)	(1.1)
	Shizuoka	16,418	3.4	15,984	3.4	434	2.7
	Takatsuki	7,086	1.4	7,148	1.5	(62)	(0.9)
	Toyota	6,169	1.3	6,044	1.3	125	2.1
	Ginza	9,554	1.9	7,524	1.6	2,030	27.0
	Total	163,139	33.5	152,931	32.4	10,208	6.7
	Total	486,267	100.0	472,462	100.0	13,805	2.9
	Total excluding LaLaport Yokohama, Shinnagata and Matsuzakaya Ginza	476,713	98.1	458,255	97.0	18,458	4.0

- Notes: 1. Daimaru Tokyo store was fully expanded and reopened on October 5, 2012.  
2. Daimaru LaLaport Yokohama and Daimaru Shinnagata stores closed on January 31, 2013.  
3. Matsuzakaya Ginza store closed on June 30, 2013.