

[Translation]

May 19, 2015

To whom it may concern

Company name: J. FRONT RETAILING Co., Ltd.
Representative: Ryoichi Yamamoto, President
(Securities code: 3086, First Section of the Tokyo
Stock Exchange and Nagoya Stock Exchange)
Inquiries: Takayuki Makita, Senior General Manager
of Corporate Governance Promotion, Management
Strategy Unit
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Notice Regarding Status and Completion of Repurchase of Own Shares
(Repurchase of Own Shares in Accordance with the Articles of Incorporation
Pursuant to the Provisions of Article 459, Paragraph 1 of the Companies Act)

J. FRONT RETAILING Co., Ltd. hereby announces it has executed a repurchase of its own shares, pursuant to the provisions of Article 459, Paragraph 1 of the Companies Act and Article 39 of the Articles of Incorporation, as described below.

It is also announced that by means of the repurchase described below, the repurchase of own shares in accordance with the resolution passed at the meeting of Board of Directors held on April 17, 2015 is fully complete.

- | | |
|---------------------------------------|---|
| 1. Type of shares repurchased | Common shares |
| 2. Total number of shares repurchased | 2,072,500shares |
| 3. Total price of repurchase | ¥4,195,069,800 |
| 4. Repurchase period | May 1, 2015 to May 18, 2015 (on a delivery basis) |
| 5. Repurchase method | Stock exchange purchase based on trust agreement relating to repurchase of own shares |

END

(Reference)

1. Resolution at a meeting of Board of Directors held on April 17, 2015

(1) Type of shares to be repurchased	Common shares
(2) Total number of shares to be repurchased	Up to 3,400,000 shares [Percentage to the total number of issued shares: (excluding treasury shares) 1.29 %]
(3) Total price of repurchase	Up to ¥5,000,000,000
(4) Repurchase period	April 20, 2015 to July 31, 2015
(5) Repurchase method	Stock exchange purchase based on trust agreement relating to repurchase of own shares

2. Accumulated number and price of own shares repurchased in accordance with the above-mentioned resolution at the meeting of Board of Directors (as of May 18, 2015)

(1) Total number of shares repurchased	2,483,900shares
(2) Total price of repurchase	¥4,999,915,800